



NORDONIA HILLS CITY SCHOOL DISTRICT
Operating Fund Summary Update
As of Month End February, 2022

GENERAL FUND RECEIPTS:

	Estimated Receipts	Y-T-D	Y-T-D %	Prior Y-T-D	% Change	Prior Year Total Actual	Prior Year Y-T-D %
Property Tax (Real Estate & PUPP)	\$ 36,014,439	\$ 27,408,336	76.1%	\$ 28,093,790	-2.4%	\$ 35,731,759	78.6%
Tangible Personal Property Tax	3,321,193	1,638,535	49.3%	1,550,973	5.6%	3,190,252	48.6%
Unrestricted State Grants-in-Aid	4,239,847	3,205,681	75.6%	3,193,919	0.4%	4,687,552	68.1%
Restricted State Grants-in-Aid	109,004	284,582	261.1%	19,665	1347.1%	84,158	23.4%
Property Tax Allocation (H&R)	4,043,109	2,020,584	50.0%	2,175,036	-7.1%	4,192,324	51.9%
All Other Revenues - Other Local	3,734,113	6,241,304	167.1%	2,191,301	184.8%	3,567,158	61.4%
Other Financing Sources	75,000	24,175	32.2%	256,634	-90.6%	264,921	96.9%
TOTAL RECEIPTS	\$ 51,536,705	\$ 40,823,197	79.2%	\$ 37,481,318	8.9%	\$ 51,718,124	72.5%

GENERAL FUND EXPENDITURES:

	Appropriations	Y-T-D	Y-T-D %	Prior Y-T-D	% Change	Prior Year Total Actual	Prior Year Y-T-D %
Personal Services (Salaries/Wages)	\$ 28,226,510	\$ 18,809,554	66.6%	\$ 18,345,464	2.5%	\$ 27,587,483	66.5%
Employees' Retire/Insurance Benefits	10,212,761	6,788,969	66.5%	6,784,624	0.1%	10,497,670	64.6%
Purchased Services	10,470,611	6,060,299	57.9%	6,182,697	-2.0%	10,091,160	61.3%
Supplies & Materials	2,233,092	1,463,947	65.6%	1,290,034	13.5%	1,727,592	74.7%
Capital Outlay	1,079,063	809,807	75.0%	794,803	1.9%	1,160,813	68.5%
Other - Operational	898,382	363,580	40.5%	420,782	-13.6%	821,873	51.2%
Other - Non-Operational	152,501	57,682	37.8%	62,528	-7.8%	327,528	19.1%
TOTAL EXPENDITURES	\$ 53,272,920	\$ 34,353,838	64.5%	\$ 33,880,932	1.4%	\$ 52,214,119	64.9%
NET INCOME (LOSS)	(1,736,215)	6,469,359		3,600,386		(495,995)	

MONTH END CASH FUND BALANCE	\$ 21,068,899	\$ 18,695,919
O/S ENCUMBRANCES	(4,280,781)	(4,738,365)
UNENCUMBERED/UNRESERVED FUND BALANCE	\$ 16,788,118	\$ 13,957,554

Significant Variances:

Receipts - The Property Taxes category currently reflects the County's full 2020 2nd half settlement coupled with advances from the 2021 1st half settlement. The full analytical comparison is unable to be completed until the final payment from the 2021 1st half settlement is received in late March or early April. The increase in the Restricted State Grants-in-Aid category is due to the new School Funding Model which has finally been implemented at the State level. Restricted State funds in the form of Student Wellness and Gifted Education are now funded separately within the General Fund. These new funding sources are driving the increase in Restricted State funds for the current year. The All Other Revenues category is showing a significant increase mainly contributed to: 1) Kindergarten tuition collected through February 2022 compared to the collections through February 2021 (COVID) and 2) Additional tax settlements (specifically MGM) received through February 2022 compared to prior year to date. Finally, the Other Financing Sources category is showing a decrease due to a BWC refund received in FY 20-21 while none received currently for FY 21-22.

Expenditures - Salaries and wages are higher when compared to the same time last year due to a negotiated wage increase of 3% across all classifications of District employees for the 2021-22 contract year coupled with the impact of step adjustments and educational movements done throughout the fiscal year. Employee benefits were slightly higher through January 2022 when compared to January 2021. The District took two premium holidays in fiscal year 2021-22 (July and August) which is the same amount taken in fiscal year 2020-21 (August and September). The movement of certain staff to ESSER funding for this current school year has helped control general operating costs in the Salaries/Wages and Employee Benefits line items. The Supplies and Materials category is reflecting a 13.5% increase due to classroom supplies and building supplies needs compared to last year when the need for such supplies was minimized due to the school closures and hybrid learning models. Additionally, fuel remains higher by 188.4% due to increased fuel prices as well as increased transportation services for FY 21-22. The Other Operational expenditures line item is reflecting a decrease of 13.6% when compared to prior year's amount due to tax refunds provided in the prior year's final tax settlement.